

MULTAN ELECTRIC POWER COMPANY

Tel: 061-9210380 Ext: 2084
061/9239803
Fax: 061-9220204

Office of
The Company Secretary

No. 2407-28 /Company Secy

Dated: 3-10-16

1. Mr. Rajan Sultan Pirzada,
House No.257 Tipu Shaheed Road,
Modle Town-A Bahawalpur
2. The Chief Executive Officer,
MEPCO Multan.
3. Muhammad Anwer Sheikh,
Joint Secretary (CF-II), Govt of Pakistan
Finance Division Islamabad
4. Muhammad Suleyman Khan Warraich
Deputy Secretary (DISCO's),
Ministry of Water & Power, Islamabad.
5. Mr. Khalid Masood Khan,
10-Green Lane, Zakaria Town
Bosan Road, Multan.
6. Khawaja Muhammad Azam,
15-16 Ground Floor Muhammad Arcade,
LMQ Road, Multan.
7. Mian Zahid Pervaiz Marral,
14- Altaf Town Tariq Road Multan.
8. Mian Shahid Iqbal
Rehman Villa Bohar Gate, Bahawalpur
9. Mr. Asad Rehman Gillani
Secretary Energy, Govt of Punjab
Energy Department, Lahore.

Sub-: **MINUTES OF 116TH BOD MEETING HELD ON 22.09.2016**

Enclosed please find herewith Minutes of 116th BOD Meeting held on **22.09.2016 (Thursday)** in MEPCO Conference Room Khanewal Road, Multan, for information and necessary action please.

DA/as above


COMPANY SECRETARY

Copy to

1. Finance Director, MEPCO Ltd Multan.
2. HR/Admn: Director MEPCO Ltd Multan
3. General Manager/ Tech: Dir: MEPCO Ltd Multan
4. General Manager (Op) Distn: MEPCO HQ Multan.
5. General Manager (CS) MEPCO Ltd Multan
6. Chief Engineer (T&G) MEPCO Ltd Multan.
7. Chief Engineer (Development) HQ Multan
8. Chief Engineer (Planning) HQ Multan.
9. DG (IS) MEPCO HQ Multan.
10. Manager (Security) / Transport MEPCO Multan.
11. Manager Internal Audit, MEPCO HQ Multan.
12. Dy: Manager Intelligence MEPCO HQ Multan.
13. Dy: Manager (Public Relations) MEPCO HQ Multan.

For information & necessary action.

MULTAN ELECTRIC POWER COMPANY

**MINUTES OF 116th MEPCO B.O.D. MEETING, HELD ON 22.09.2016 (THURSDAY)
AT 05:00 P.M IN MEPCO CONFERENCE ROOM KHANEWAL ROAD MULTAN**

Present;

- | | |
|-----------------------------|-------------------------------|
| 1. Mr. Rajan Sultan Pirzada | Chairman |
| 2. Mr. Khalid Masood Khan | Director |
| 3. Khawaja Muhammad Azam | Director |
| 4. Mr. Zahid Perveiz Marral | Director |
| 5. Mian Shahid Iqbal | Director (Through Video Link) |
| 6. Engr. Sajid Yaqoob | Company Secretary |

The Quorum was in order and the Meeting started with recitation from the Holy Quran by Khalid Masood Khan. The Company Secretary intimated the Board about the "Leave of Absence" received from Muhammad Suleyman Khan, Mr. Asad Rehman Gilani & Mr. Muhammad Anwar Sheikh, Members of MEPCO Board. The Board, after due consideration, granted the leave of absence to the honorable Members.

AGENDA ITEM NO.1

To discuss the matter regarding appointment of Chief Executive Officer MEPCO.

The Board was apprised that this emergent meeting has been called on the request of Mr. Khalid Masood Khan, Honorable Member BOD under section 159 (2) of the Companies Ordinance 1984, to discuss the matter regarding appointment of Chief Executive Officer MEPCO. Mr Khalid Masood Khan apprised the Board that CEO MEPCO Mr. Fazal Ullah Durrani has retired with effect from 14th September 2016 and Ministry has not issued any written orders regarding his fate. In current situation there is no legal value of CEO MEPCO. In these circumstances MEPCO BOD is the competent authority to validate the Office of CEO because without any formal validation from BOD and subsequently Notification from Ministry of W & P, Govt. of Pakistan all actions of CEO MEPCO after 14th September can be challenged and create serious administrative problems. To avoid any such expected situation, a Resolution from BOD is necessary. Khawaja Muhammad Azam Honorable Member proposed that there is clear cut Supreme Court verdict that no retired Government Officer should be rehired, given extension or given the charge of look after of the Company or institution in any case. After going through the facts and detailed discussion, the Board proposed the below mentioned resolution subject to legal opinion from any independent lawyer and further deliberation will be made in accordance with the legal opinion.

"Resolved that approval be and is hereby accorded that:- -

1. Mr. Fazalullah Durrani Ex- Chief Executive Officer after his retirement is hereby allowed to work as Chief Executive Officer MEPCO with all administrative and financial powers as a stop gap arrangement till appointment/positive of the new Chief Executive Officer.
2. The process of appointment of new Chief Executive Officer be initiated immediately and be completed with in 3 months.
3. All the administrative/financial decision taken by Mr. Fazalullah Durrani as CEO MEPCO during the period as stop gap arrangement will be subject to the vetting of newly posted/appointed Chief Executive Officer."

Decision


The Board proposed the below mentioned resolution.

“Resolved that approval be and is hereby accorded that:- -

1. Mr. Fazalullah Durrani Ex- Chief Executive Officer after his retirement is hereby allowed to work as Chief Executive Officer MEPCO with all administrative and financial powers as a stop gap arrangement till appointment/positive of the new Chief Executive Officer.
2. The process of appointment of new Chief Executive Officer be initiated immediately and be completed within 3 months.
3. All the administrative/financial decision taken by Mr. Fazalullah Durrani as CEO MEPCO during the period as stop gap arrangement will be subject to the vetting of newly posted/appointed Chief Executive Officer.”

The Board instructed the Company Secretary to obtain the legal opinion upon the above mentioned resolution from M/S Rajwana & Rajwana Advocates.

Meeting ended with thanks to and from the Chair.


(Engr. Sajid Yaqoob)
Company Secretary MEPCO