

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

| | 2019 RUPEES | 2018 RUPEES |
|---|-------------------------|-------------------------|
| LOSS AFTER TAXATION | (22,782,328,946) | (33,824,726,827) |
| OTHER COMPREHENSIVE LOSS | | |
| Items that will not be reclassified subsequently to profit or loss: | | |
| Remeasurements of defined benefit obligations | (4,592,533,204) | (10,918,026,850) |
| Items that may be reclassified subsequently to profit or loss | - | - |
| Other comprehensive loss for the year | (4,592,533,204) | (10,918,026,850) |
| TOTAL COMPREHENSIVE LOSS FOR THE YEAR | (27,374,862,150) | (44,742,753,677) |

The annexed notes form an integral part of these financial statements.

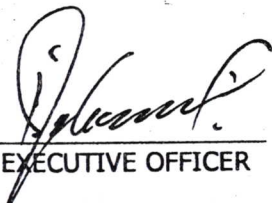

 CHIEF EXECUTIVE OFFICER



 DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

| | NOTE | 2019 RUPEES | 2018 RUPEES Restated |
|---|------------|---|---|
| SALES OF ELECTRICITY - NET | 23 | 165,347,625,359 | 139,972,299,041 |
| TARIFF DIFFERENTIAL SUBSIDY | 24 | <u>69,964,631,669</u> | <u>40,264,736,364</u> |
| | | 235,312,257,028 | 180,237,035,405 |
| COST OF ELECTRICITY | 25 | <u>(225,725,413,330)</u> | <u>(192,693,791,151)</u> |
| GROSS PROFIT / (LOSS) | | 9,586,843,698 | (12,456,755,746) |
| AMORTIZATION OF DEFERRED CREDIT | 9 | 2,758,528,394 | 2,490,165,155 |
| | | <u>12,345,372,092</u> | <u>(9,966,590,591)</u> |
| OPERATING EXPENSES EXCLUDING DEPRECIATION AND AMORTIZATION DEPRECIATION ON OPERATING FIXED ASSETS | 26 | <u>(31,940,190,116)</u> | <u>(21,875,164,839)</u> |
| AMORTIZATION ON INTANGIBLE ASSETS | 13.3 14 | <u>(4,693,124,291)</u> <u>(17,295,396)</u> | <u>(4,259,094,586)</u> <u>(17,295,396)</u> |
| | | <u>(36,650,609,803)</u> | <u>(26,151,554,821)</u> |
| LOSS FROM OPERATIONS | | <u>(24,305,237,711)</u> | <u>(36,118,145,412)</u> |
| OTHER INCOME | 27 | 3,812,922,702 | 3,426,436,794 |
| FINANCE COST | 28 | <u>(2,290,013,937)</u> | <u>(1,133,018,209)</u> |
| LOSS BEFORE TAXATION | | <u>(22,782,328,946)</u> | <u>(33,824,726,827)</u> |
| TAXATION | 29 | - | - |
| LOSS AFTER TAXATION | | <u><u>(22,782,328,946)</u></u> | <u><u>(33,824,726,827)</u></u> |
| LOSS PER SHARE - BASIC | 30 | <u>(21.05)</u> | <u>(31.25)</u> |
| LOSS PER SHARE - DILUTED | 30 | <u>(5.40)</u> | <u>(8.17)</u> |

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